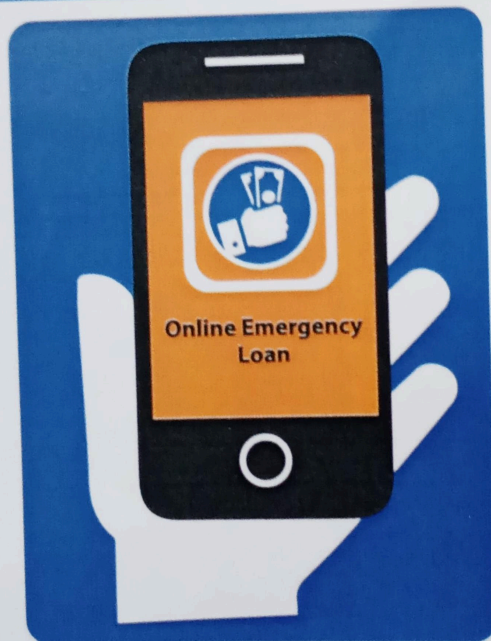




ONLINE EMERGENCY LOAN



P.O. Box: 2257 Kigali, Rwanda
Head Office Reception : +250 781 469 546
Call Center / Hotline: 7575

To offer services more quickly and cheaply to its members as well as improve/maintain the profit margins, after the automation of the credit line, Umwalimu SACCO has automated the emergency loan product that will be requested and approved through members' mobile phones via *175# or Umwalimu SACCO Mobile APP.

Benefits

Helps in solving personal emergency issues
Processing period is immediate
Increase treasury for accessing opportunities
Quick access to sufficient amount with less cost
Uniqueness of the product
Members will be allowed to take a loan which is equivalent to 95% of their savings.

Features

- ▶ The maximum period for loan repayment is 24 months;
- ▶ The interest rate is 14% per annum;
- ▶ The commission fee is 1.5% of the approved loan plus its 18% as VAT;
- ▶ File fees of 300 Frw plus its VAT of 18%;
- ▶ Life insurance depending on the amount requested
- ▶ The payment on this loan should not exceed 75% of the member's salary;
- ▶ If the member has other loan products that take 50% of the member's salary, the payment of this emergency loan should not exceed 25% of the net salary after necessary deductions;
- ▶ The combined payment should not exceed 75% of his net pay after necessary deductions;

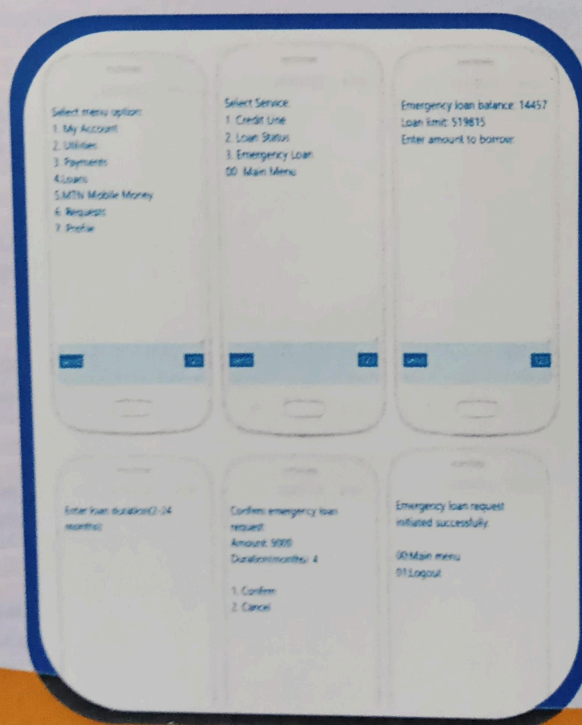
▶ If the member requests the renewal of this emergency loan and it is approved, the system will automatically repay the existing loan .

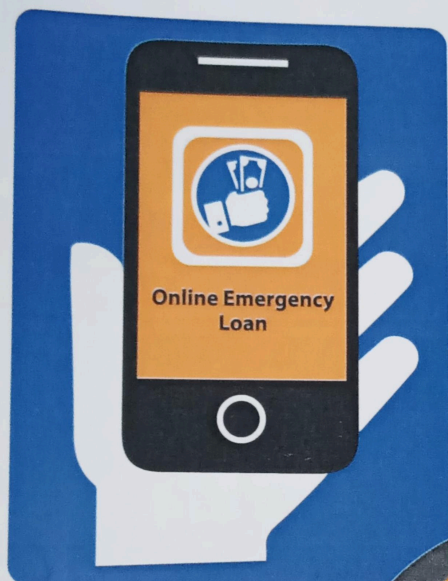
▶ The member is allowed to renew this loan whenever the balance is positive after deducting the existing outstanding loan but not be below 5,000 Frw.

STEPS TO FOLLOW FOR GETTING AN ONLINE EMERGENCY LOAN:

1. Dial*175# or use Umwalimu SACCO MOBILE APP and follow the instructions
2. Enter your pin
3. Select menu option no 4: loan
4. Select service: emergency loan: no 3
5. Enter the amount to borrow
6. Enter loan duration
7. Confirm emergency loan request: Two options: 1. Confirm or 2. Reject
8. Emergency loan request initiated successfully

BANK ANY TIME ANY WHERE!!!





Online Emergency Loan

UmwalimuSACCO